

Banner Life Insurance Company

Name: Banner Life Insurance Company

Description: The history of Banner Life Insurance Company is 60 years strong. Chartered in 1949 as Government Employees Life Insurance Company (GELICO), we were acquired by Legal General Group Plc as a wholly owned subsidiary in 1981. In 1983, our name was changed to Banner Life, signifying our flagship position with Legal General America in the United States. Banner's life insurance products are sold through independent life brokerage agencies in 48 states and the District of Columbia. At Banner Life, we take our financial promises seriously. We also promise to treat our customers fairly and to apply ethical standards to every business transaction. We believe in offering low-cost, innovative products and responsive service. Our goal is to build lasting, mutually beneficial partnerships.

Website:

Customer Service: 1-800-638-7069

Address: 1701 Research Boulevard
Rockville, MD 20850

Offered by QuickQuote in: All states except for MT, NY

Year Founded: 1949

AM Best Rating: A+ as of 2009

S&P Rating: A+

Included Term Life Product Features

Conversion Option: Included with no extra premium. The policy is convertible for the duration of the guaranteed level premium period or up to attained age 70, whichever comes first. Policies issued at age 66 or over are convertible during the first five policy years.

Optional Term Life Product Features

Waiver of Premium Rider: Available with extra premium. Banner Life Insurance Company will waive all premiums that are due during total disability if given due proof of total disability and such total disability has then existed continuously for at least six months.

Available ages are 20-55 for OPTerm 10, 15, 20 and 30 (ages 20-50 for OPTerm 30 Tobacco).

Please call or email for rates and details.

Other Information

OPTerm Series Policy Form RT-97.

Legal Information Maximum issue ages vary in WA: OPTerm 10 = 70, OPTerm 15 = 65, OPTerm 20 = 60, OPTerm 30 = 50.

Banner Life Insurance Company Plans

OPTerm 10 10-year term life insurance with rates guaranteed for 10 years.
[View Brochure](#)

OPTerm 15 15-year term life insurance with rates guaranteed for 15 years.
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OPTerm 20 20-year term life insurance with rates guaranteed for 20 years.
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OPTerm 30 30-year term life insurance with rates guaranteed for 30 years.
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